

**MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)***(Incorporated In Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
(THE FIGURES HAVE NOT BEEN AUDITED)

	<b>As at 31.01.2015 Unaudited RM'000</b>	<b>As at 31.07.2014 Audited RM'000</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	64,459	65,850
Investment property	1,717	1,100
Intangible asset	2,717	3,261
Deferred tax assets	170	303
	<u>69,063</u>	<u>70,514</u>
<b>Current Assets</b>		
Inventories	19,692	21,263
Trade receivables	21,123	22,616
Other receivables	816	894
Cash and bank balances	13,823	18,713
	<u>55,454</u>	<u>63,486</u>
Non-current asset classified as held for sale	<u>1,096</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<u>125,613</u>	<u>134,000</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the company</b>		
Share capital	44,405	44,405
Reserves	49,477	52,631
	<u>93,882</u>	<u>97,036</u>
<b>Non-controlling Interests</b>	<u>(65)</u>	<u>(36)</u>
<b>Total Equity</b>	<u>93,817</u>	<u>97,000</u>
<b>Non-Current Liabilities</b>		
Borrowings	7,252	8,594
	<u>7,252</u>	<u>8,594</u>
<b>Current Liabilities</b>		
Borrowings	3,752	3,575
Trade payables	10,551	13,717
Other payables	10,050	10,487
Tax payables	191	627
	<u>24,544</u>	<u>28,406</u>
<b>Total Liabilities</b>	<u>31,796</u>	<u>37,000</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>125,613</u>	<u>134,000</u>
Net assets per stock unit attributable to ordinary equity holders of the company	<u>2.1142</u>	<u>2.1853</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 July 2014.

**MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 31 JANUARY 2015**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTERS</b>	
	<b>3 Months Ended</b>		<b>6 Months Ended</b>	
	<b>31-Jan-15</b>	<b>31-Jan-14</b>	<b>31-Jan-15</b>	<b>31-Jan-14</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>
Revenue	23,590	28,647	43,916	55,720
Cost of sales	<u>(19,441)</u>	<u>(24,708)</u>	<u>(39,462)</u>	<u>(47,259)</u>
Gross profit	4,149	3,939	4,454	8,461
Other income	163	394	387	729
Selling and administrative expenses	(2,758)	(3,129)	(5,330)	(5,360)
Finance costs	<u>(150)</u>	<u>(190)</u>	<u>(313)</u>	<u>(253)</u>
Profit/ (loss) before tax	1,404	1,014	(802)	3,577
Taxation	(496)	(408)	(148)	(971)
Profit/ (loss) for the period	<u>908</u>	<u>606</u>	<u>(950)</u>	<u>2,606</u>
Other comprehensive income/ (loss):				
Foreign currency translation difference from a subsidiary	<u>(12)</u>	<u>-</u>	<u>(13)</u>	<u>-</u>
Other comprehensive income/ (loss) for the period	<u>(12)</u>	<u>-</u>	<u>(13)</u>	<u>-</u>
Total comprehensive income/ (loss) for the period	<u>896</u>	<u>606</u>	<u>(963)</u>	<u>2,606</u>
Profit/ (loss) attributable to:				
Equity holders of the company	923	639	(921)	2,653
Non-controlling interests	<u>(15)</u>	<u>(33)</u>	<u>(29)</u>	<u>(47)</u>
	<u>908</u>	<u>606</u>	<u>(950)</u>	<u>2,606</u>
Total comprehensive income/ (loss) attributable to:				
Equity holders of the company	911	639	(934)	2,653
Non-controlling interests	<u>(15)</u>	<u>(33)</u>	<u>(29)</u>	<u>(47)</u>
	<u>896</u>	<u>606</u>	<u>(963)</u>	<u>2,606</u>
Earnings/ (loss) per share attributable to equity holders of the company:				
Basic and diluted (sen)	<u>2.08</u>	<u>1.44</u>	<u>(2.07)</u>	<u>5.97</u>

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 July 2014.

**MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)***(Incorporated in Malaysia)***NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

The following amounts have been charged/ (credited) in arriving at profit/ (loss) before tax:

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTERS</b>	
	<b>3 Months Ended</b>		<b>6 Months Ended</b>	
	<b>31-Jan-15</b>	<b>31-Jan-14</b>	<b>31-Jan-15</b>	<b>31-Jan-14</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>
Interest income	(121)	(327)	(268)	(577)
Interest expenses	150	190	313	253
Depreciation	1,150	1,141	2,276	2,187
Amortisation of development costs	272	272	544	544
Impairment of golf club membership	1	1	1	1
Reversal of impairment loss on trade receivable	-	-	-	(68)
Provision for warranties	(677)	1,058	717	1,643
Loss/ (gain) on disposal of plant and equipment	179	-	179	(4)
(Gain)/ loss on foreign exchange				
- realised	175	(24)	21	94
- unrealised	(47)	250	12	14
Plant and equipment written off	-	-	-	2

Save as disclosed above and in the Condensed Consolidated Statement of Comprehensive Income, the other items required by Bursa Malaysia Securities Berhad Main Market Listing Requirements, Chapter 9, Appendix 9B are not applicable to the Group.

**MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 31 JANUARY 2015**  
(The figures have not been audited)

	← Attributable to Equity Holders of the Company →					Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Share capital RM'000	Share premium RM'000	Share buy- back reserve RM'000	Foreign Currency Translation RM'000	Retained profits RM'000			
<b>At 1 Aug 2014</b>	44,405	654	352	(1)	51,626	97,036	(36)	97,000
Foreign currency translation differences from a subsidiary	-	-	-	(13)	-	(13)	-	(13)
Other comprehensive loss	-	-	-	(13)	-	(13)	-	(13)
Loss for the period	-	-	-	-	(921)	(921)	(29)	(950)
Total comprehensive loss for the period	-	-	-	(13)	(921)	(934)	(29)	(963)
Dividend paid	-	-	-	-	(2,220)	(2,220)	-	(2,220)
<b>At 31 Jan 2015</b>	<b>44,405</b>	<b>654</b>	<b>352</b>	<b>(14)</b>	<b>48,485</b>	<b>93,882</b>	<b>(65)</b>	<b>93,817</b>
<b>At 1 Aug 2013</b>	44,405	654	352	-	47,842	93,253	1,192	94,445
Total comprehensive income for the period	-	-	-	-	2,653	2,653	(47)	2,606
Dividend paid	-	-	-	-	(3,997)	(3,997)	-	(3,997)
<b>At 31 Jan 2014</b>	<b>44,405</b>	<b>654</b>	<b>352</b>	<b>-</b>	<b>46,498</b>	<b>91,909</b>	<b>1,145</b>	<b>93,054</b>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 July 2014.

**MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)***(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE QUARTER ENDED 31 JANUARY 2015***(The figures have not been audited)*

	<b>6 months ended 31-Jan-15 RM'000 (Unaudited)</b>	<b>6 months ended 31-Jan-14 RM'000 (Unaudited)</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/ (loss) before taxation	(802)	3,577
Adjustments for :		
Depreciation	2,276	2,187
Amortisation of development costs	544	544
Impairment of golf club membership	1	1
Interest income	(268)	(577)
Interest expense	313	253
Short term accumulated compensated absences	120	(105)
Provision for warranties	717	1,643
Loss/ (gain) on disposal of plant and equipment	179	(4)
Plant and equipment written off	-	2
Unrealised loss on foreign exchange	12	14
Reversal of impairment loss on trade receivables	-	(68)
	<hr/>	<hr/>
Operating profit before working capital changes	3,092	7,467
Receivables	1,571	(1,403)
Inventories	1,571	339
Payables	(4,456)	2,976
	<hr/>	<hr/>
Cash generated from operations	1,778	9,379
Tax paid	(451)	(714)
Interest paid	(313)	(253)
	<hr/>	<hr/>
Net cash from operating activities	1,014	8,412
	<hr/>	<hr/>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	268	577
Purchase of property, plant and equipment	(2,287)	(4,066)
Proceeds from disposal of plant and equipment	310	28
	<hr/>	<hr/>
Net cash used in investing activities	(1,709)	(3,461)
	<hr/>	<hr/>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of borrowings	(1,964)	(1,045)
Proceeds from issuance of shares (non-controlling interest)	-	2
Dividend paid	(2,220)	(3,997)
Drawdown of bank borrowing	-	10,000
	<hr/>	<hr/>
Net cash (used in)/ from financing activities	(4,184)	4,960
	<hr/>	<hr/>
<b>NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(4,879)	9,911
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	18,713	29,591
<b>CURRENCY TRANSLATION DIFFERENCE</b>	(11)	-
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<hr/> <hr/>	<hr/> <hr/>
	13,823	39,502

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 July 2014.